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COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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SUMMARY OF INDICATORS

Category	4 Mos. '85	4 Mos. '84	Apr. '85	Percentage Change 4 Mos. '85/84	Percentage Change Apr./Mar. '85
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,595	3,352	3,635	7.2	1.0
Adjusted for CPI ($000,000)	1130.1	1091.8	1135.6	3.5	0.6
Crude Oil Production (000 bbl)[b]	39,496	41,954	13,646	-5.9	13.5
Industrial Power Sales (000,000 Kwh)[c]	2,592	2,608	645	-0.6	1.7
Total Bank Deposits ($000,000)[d]					
Demand	7,728	7,483	7,815	3.3	3.5
Savings	27,018	24,112	27,147	12.1	0.0
Savings and Loan Associations ($000,000)					
Assets	9,548	8,571	8,747	11.4	0.9
New Mortgage Loans Made	327	549	82	-40.4	6.5
General Business Index	94.2	92.3	93.6	2.0	-0.9

[a]Includes revisions.
[b]3 months and March data.
[c]Sales of larger privately owned utility companies.
[d]Total deposits of the Federal Reserve Member Banks.

RETAIL TRADE IN SELECTED CITIES
($000)

City	April '85 Adjusted	April '85 Unadjusted	Adjusted[a] '85/'84 4 Mos.	Adjusted[a] 1985 Apr./Mar.
Ada	14,545	14,776	19.9	-2.7
Altus	11,905	12,669	7.2	0.1
Alva	4,256	4,265	2.5	4.1
Anadarko	5,382	5,721	19.1	-1.6
Ardmore	18,628	19,555	6.2	2.1
Bartlesville	20,446	21,053	3.7	2.8
Blackwell	3,609	3,796	5.9	0.3
Broken Arrow	17,040	18,564	-2.3	-1.7
Chickasha	9,534	10,167	2.4	0.7
Clinton	6,023	6,416	-3.1	-0.9
Cushing	6,901	7,145	5.0	4.5
Del City	9,941	10,725	-1.6	3.5
Duncan	13,286	14,286	-1.8	1.2
Durant	8,378	8,901	6.5	-7.0
Edmond	24,119	26,239	15.0	2.1
Elk City	8,040	8,405	5.6	1.0
El Reno	8,640	9,086	9.3	4.8
Guthrie	5,645	5,994	7.6	1.1
Guymon	5,111	5,085	8.9	-1.8
Henryetta	5,461	5,505	27.3	-1.4
Hobart	2,429	2,548	4.7	-1.5
Holdenville	2,911	3,121	10.7	5.5
Hugo	2,974	3,129	11.8	2.6
Idabel	4,409	4,557	3.4	3.2
Lawton	44,084	47,894	5.5	3.2
McAlester	10,903	11,352	5.0	-3.7
Miami	10,166	10,304	2.4	-2.3
Midwest City	37,604	38,939	13.2	-0.4
Moore	12,023	12,508	5.1	-1.6
Muskogee	27,752	29,336	6.7	1.7
Norman	56,301	61,705	7.4	-2.5
Oklahoma City	272,721	284,794	2.7	-0.9
Okmulgee	5,911	5,913	10.8	7.1
Pauls Valley	4,381	4,464	9.2	2.8
Pawhuska	2,124	2,057	-0.4	1.8
Ponca City	14,397	14,971	-0.1	2.6
Poteau	4,559	4,897	7.9	-3.9
Sand Springs	7,556	8,029	8.3	0.4
Sapulpa	14,894	15,652	22.6	-2.9
Seminole	5,713	5,763	-2.2	4.3
Shawnee	22,363	23,106	4.0	4.8
Stillwater	20,409	21,441	12.8	-3.1
Tahlequah	7,986	8,442	10.0	2.7
Tulsa	235,618	241,489	4.9	-0.3
Watonga	2,069	2,093	7.6	3.1
Wewoka	1,254	1,271	2.3	1.0
Woodward	12,126	12,467	8.2	-3.7
Total	1,052,542	1,058,751	5.4	-0.1

[a]Percentage Change

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	4 Mos. '85 Adjusted	4 Mos. '84 Adjusted	Apr. '85 Adjusted	Apr. '85 Unadjusted	Percentage Change 4 Mos. '85/'84 Adjusted	Percentage Change Apr./Mar. '85 Adjusted	Percentage Change Apr./Mar. '85 Unadjusted
OKLAHOMA CITY MSA							
Food	665,530	589,866	163,114	169,593	12.8	-4.3	-3.2
Apparel	80,476	81,464	19,980	18,752	-1.2	-5.0	-2.1
General Merchandise	322,576	358,298	79,825	73,062	-10.0	-1.0	-0.4
Furniture	100,906	101,618	25,362	24,373	-0.7	0.9	0.2
Lumber	77,162	115,947	21,083	22,191	-33.5	12.5	26.2
Auto Dealers	429,450	391,707	105,677	128,590	9.6	1.0	29.4
Service Stations	115,961	131,683	27,300	25,620	-11.9	0.2	1.7
All Other	268,040	229,248	72,101	72,663	16.9	15.4	17.8
Total	2,060,101	1,999,831	514,442	534,844	3.0	0.8	7.8
TULSA MSA							
Food	433,931	414,726	107,856	106,519	4.6	-3.1	-3.0
Apparel	71,060	66,987	17,542	16,931	6.1	-1.7	-1.8
General Merchandise	249,431	232,947	62,973	60,088	7.1	-2.6	-0.9
Furniture	71,790	74,347	17,244	17,622	-3.4	0.3	5.4
Lumber	48,575	63,089	12,894	13,656	-23.0	17.4	29.0
Auto Dealers	246,282	224,764	60,444	74,819	9.6	1.1	29.4
Service Stations	95,276	108,198	22,430	21,050	-11.9	0.2	1.7
All Other	50,795	149,475	12,846	13,519	-66.0	43.5	57.6
Total	1,267,140	1,334,533	314,229	324,204	-5.0	0.3	7.3
ENID MSA							
Food	51,182	46,207	11,375	11,756	10.8	-9.6	-5.1
Apparel	7,046	6,630	1,769	1,769	6.3	4.1	3.8
General Merchandise	18,546	18,075	4,247	4,137	2.6	-13.8	-15.0
Furniture	5,666	5,970	1,728	1,694	-5.1	29.3	27.6
Lumber	5,525	7,998	1,455	1,509	-30.9	-3.7	13.0
Auto Dealers	24,128	22,048	5,956	7,360	9.4	1.0	29.4
Service Stations	8,559	9,715	2,015	1,891	-11.9	0.2	1.7
All Other	3,349	4,891	2,030	1,652	-31.5	185.5	376.1
Total	124,001	121,534	30,575	31,768	2.0	-0.3	7.6
LAWTON MSA							
Food	61,342	56,106	14,957	15,359	9.3	-2.4	-0.6
Apparel	7,958	7,616	2,128	2,031	4.5	-8.5	-3.1
General Merchandise	39,648	37,565	10,214	10,040	5.5	2.0	8.6
Furniture	9,297	9,489	2,232	2,264	-2.0	-1.8	-7.9
Lumber	8,739	10,986	2,554	2,741	-20.5	30.9	39.3
Auto Dealers	32,159	29,389	7,937	9,809	9.4	1.0	29.4
Service Stations	5,838	6,630	1,374	1,289	-12.0	0.1	1.7
All Other	11,763	12,735	3,245	4,204	-7.6	36.7	29.8
Total	176,744	170,516	44,641	47,737	3.7	2.6	10.2
MUSKOGEE AREA							
Food	46,636	36,767	12,495	12,423	26.9	-3.9	4.1
Apparel	6,588	6,335	1,763	1,800	4.0	1.6	2.8
General Merchandise	17,240	17,532	4,767	4,989	-1.7	12.3	16.2
Furniture	4,505	4,456	1,222	1,215	1.1	25.2	32.4
Lumber	2,323	4,991	594	539	-53.5	36.8	30.5
Auto Dealers	20,295	18,655	5,008	6,188	8.8	1.0	29.4
Service Stations	7,564	8,495	1,765	1,657	-11.0	-2.3	1.7
All Other	10,797	15,040	2,263	2,028	-28.2	22.3	20.1
Total	115,948	112,271	29,877	30,839	3.3	3.0	12.5
STATE[a]							
Durable Goods	1,721,054	1,714,171	435,489	495,059	0.4	3.4	23.7
Auto Dealers	1,053,480	962,656	260,024	321,332	9.4	1.0	29.4
Accessory Dealers	135,537	128,517	34,607	34,745	5.5	6.2	11.4
Total Automotive	1,189,017	1,091,173	294,631	356,077	9.0	1.6	27.4
Furniture	121,649	142,211	29,385	29,078	-14.5	0.5	5.8
Household Appliances	88,885	101,116	21,653	20,825	-12.1	-3.7	2.7
Total Furniture and Appliances	210,534	243,327	51,038	49,903	-13.5	-1.3	4.5
Lumber and Building Materials	193,703	252,401	54,027	56,821	-23.2	17.1	24.9
Hardware Stores	23,866	24,807	6,203	6,876	-3.8	-0.8	17.3
Total Lumber, Building Materials & Hardware	217,569	277,208	60,230	63,697	-21.5	15.0	24.0
Nondurable Goods	3,776,057	3,555,717	925,045	908,413	6.2	-3.1	-0.7
Apparel	218,649	236,885	54,052	52,496	-7.7	-5.2	0.2
Drug Stores	139,720	132,387	33,263	34,089	5.5	-1.8	2.4
Eating and Drinking Places	562,270	519,983	141,007	145,356	8.1	-0.2	1.9
Food Group	1,407,152	1,262,651	345,705	337,642	11.5	-2.2	-4.1
Service Stations	381,108	432,873	89,790	84,137	-12.0	0.3	1.7
General Merchandise Group	833,481	744,727	202,499	185,883	11.9	-3.7	-0.7
Total Retail Trade	5,497,111	5,269,888	1,360,534	1,403,472	4.3	-1.1	6.7

[a]Total includes data for categories not shown in the table.

RETAIL TRADE REVISIONS

*by Neil J. Dikeman, Jr.**

One of the most important business indicators compiled and published by the Center for Economic and Management Research (CEMR) is its monthly estimate of retail sales. These data provide not only trends in retail activity by type of merchandise sold but also seasonal patterns and trends for selected areas and towns.

Retail trade estimates as compiled by CEMR are based on changes in appropriate types of retail sales tax collections. These changes are then applied to the latest *Census of Retail Trade* data to obtain monthly estimates. It should be noted that only certain types of sales tax collections as compiled and reported by the Oklahoma Tax Commission pertain to sales at retail establishments, and some retail items do not appear in sales tax collections reports or are not subject to a sales tax in Oklahoma. For example, sales of automobiles and gasoline, which are subject to an excise tax, are not reflected in retail sales tax collections and must therefore be measured in other ways. The technical methodology used by CEMR to construct the monthly estimates of retail sales was described in an earlier issue of the *Bulletin*.[1]

Periodically, as new census data benchmarks are developed, estimates of state and local retail sales must be revised to reflect changes in census definitions since the previous survey. The *Census of Retail Trade, Oklahoma, 1977* has been used since 1979 as the basis for estimating monthly retail sales in Oklahoma. However, CEMR has recently updated its estimates so that they are based on the *Census of Retail Trade, Oklahoma, 1982*, which was published earlier this year and contains the most current information available.

As usually occurs, the Bureau of the Census instituted a number of changes in reporting procedures and methods as well as in the categorization of merchandise lines between 1977 and 1982. Included in these changes was the elimination of sales of stores that did not report a payroll from the tables which showed sales by type of store. This change made it virtually impossible to compare the CEMR reports of sales by type of store with those of the 1982 Census since the CEMR reports included all stores, while that of the Census omitted sales of those 9,437 stores operating without a payroll, representing 3.5 percent of all sales. Because of this, all future CEMR reports of retail sales beginning with this issue of the *Oklahoma Business Bulletin* will exclude the totals of those smaller stores who do not report having a payroll.

Another important change from 1977 procedures was the elimination of sales of leased departments from the totals of stores who lease departments to others. While the Census has included the sales of leased departments in the totals of sales for those stores selling similar products, the Oklahoma Tax Commission sales tax reports (on which CEMR estimates of retail sales are based) do not make this distinction. This precludes CEMR from making such an adjustment to their estimates. Thus, future CEMR reports of retail sales will differ from those of the Census insofar as sales by type of store are concerned in that CEMR reports will include sales of leased departments with those of the stores which have leased departments while such will not be the case with census reports. A comparison of Census data and CEMR retail sales estimates is shown in Table 1.

The data contained in Table 1 indicate that the methods utilized by CEMR to derive estimates of retail sales generally provided excellent results. For example, CEMR's estimate of total sales of all stores (including those without payroll) totals $16,205,744,000 which was only 0.8 percent higher than the $16,070,649,000 shown by the Bureau of the Census.

Tables 2, 3 and 4 provide the revised retail trade data for the State, the five major trade centers and selected cities for the years 1982 through 1984. It should be noted that the revised data contained in these latter tables reflect only the sales of establishments with payrolls.

[1] "What Every Businessman Should Know About Retail Sales." *Oklahoma Business Bulletin*, Volume 37, Number 7 (July, 1969).

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TABLE 1

A COMPARISON OF RETAIL SALES AS REPORTED BY THE BUREAU OF THE CENSUS AND CEMR IN OKLAHOMA AND ITS MAJOR TRADE AREAS[1]
1982
($000)

Area	Bureau of the The Census	CEMR	Percent Difference[2]
State of Oklahoma	16,070,649	16,205,744	0.8
Oklahoma City MSA	5,713,685	5,680,370	-0.6
Tulsa MSA	3,915,194	3,878,576	-0.9
Enid MSA	382,498	422,494	10.4
Lawton MSA	498,181	488,181	-2.0
Muskogee Trade Area	315,636	321,854	2.0
Rest of State	5,245,455	5,414,269	3.2

[1] Includes sales of all stores; sales of stores with payroll as reported by the Bureau of the Census were $15,526,946,000.

[2] The difference between Bureau of Census and CEMR estimates divided by the CEMR estimates.

TABLE 2

RETAIL SALES
REVISED SERIES 1982, 1983, 1984
($000)

Category	(Census) 1982	CEMR 1983	CEMR 1984
STATE[a]			
Durable Goods	5,374,946	4,905,808	5,345,264
Auto Dealers	3,244,527	2,868,335	3,125,065
Accessory Dealers	394,531	333,020	397,564
Total Automotive	3,639,058	3,201,355	3,522,629
Furniture	410,533	396,381	416,553
Household Appliances	282,442	272,430	297,598
Total Furniture and Appliances	692,975	668,811	714,151
Lumber and Building Materials	643,946	668,909	701,240
Hardware Stores	74,183	74,859	76,740
Total Lumber, Building Materials & Hardware	718,129	743,768	777,980
Nondurable Goods	10,151,994	10,189,975	11,049,382
Apparel	938,370	855,200	666,640
Drug Stores	336,787	376,828	416,279
Eating and Drinking Places	1,394,472	1,444,660	1,629,942
Food Group	3,684,441	3,560,755	3,965,151
Service Stations	1,110,445	1,187,221	1,241,541
General Merchandise Group[b]	1,968,528	2,048,428	2,351,404
Total Retail Trade	15,526,940	15,095,783	16,394,646

[a]Total includes data for categories not shown in the table.

[b]Formerly Department Stores, Mail Order Houses and Variety Stores.

Note: Source for 1982 data is U.S. Bureau of the Census, *Census of Retail Trade: Oklahoma 1982*.

TABLE 3

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	(Census) 1982	CEMR 1983	CEMR 1984	Cities	(Census) 1982	CEMR 1983	CEMR 1984
Ada	145,031	140,165	160,325	Lawton	463,217	455,915	510,552
Altus	131,627	124,889	136,830	McAlester	119,013	114,347	131,370
Alva	51,953	47,083	50,241	Miami	108,350	110,044	123,079
Anadarko	57,095	49,195	58,222	Midwest City	348,748	346,548	405,290
Ardmore	200,713	191,831	212,298	Moore	140,123	136,656	154,859
Bartlesville	243,498	225,451	242,335	Muskogee	278,093	280,619	321,560
Blackwell	42,087	39,869	42,578	Norman	606,719	601,844	677,929
Broken Arrow	186,430	198,499	214,873	Oklahoma City	3,136,455	2,961,360	3,301,757
Chickasha	125,539	105,335	112,095	Okmulgee	68,915	60,129	65,256
Clinton	97,876	73,932	78,426	Pauls Valley	52,391	48,264	52,911
Cushing	59,775	62,836	77,006	Pawhuska	24,409	24,161	25,906
Del City	111,396	110,141	123,193	Ponca City	178,097	173,557	180,956
Duncan	174,184	154,136	162,323	Poteau	57,252	52,240	55,743
Durant	93,365	92,543	103,856	Sand Springs	84,273	84,929	90,159
Edmond	230,648	237,543	266,264	Sapulpa	131,618	130,686	163,165
Elk City	130,122	89,276	93,543	Seminole	68,481	68,475	70,196
El Reno	104,002	94,650	103,460	Shawnee	230,084	227,713	256,725
Guthrie	59,731	63,790	67,998	Stillwater	194,053	193,631	225,603
Guymon	63,770	56,066	59,332	Tahlequah	78,418	81,702	86,833
Henryetta	48,174	49,260	56,348	Tulsa	2,720,383	2,637,510	2,697,362
Hobart	31,479	27,914	28,523	Watonga	26,166	22,780	24,094
Holdenville	31,612	28,563	33,414	Wewoka	17,619	14,182	14,973
Hugo	32,526	29,823	33,027	Woodward	168,459	130,826	140,737
Idabel	53,477	50,510	51,300	**Total**	11,807,446	11,301,418	12,344,922

[a]Percentage Change

TABLE 4

REVISED RETAIL SALES IN METROPOLITAN AREAS
($000)

	(Census) 1982	CEMR 1983	CEMR 1984
Oklahoma City SMSA	5,602,064	5,519,576	6,046,529
Tulsa SMSA	3,817,023	3,751,890	4,109,779
Enid SMSA	371,760	349,778	374,649
Lawton SMSA	485,973	477,948	530,103
Muskogee MA	301,941	306,908	351,091

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	4 Mos. '85	4 Mos. '84	Apr. '85	Percentage Change 4 Mos. '85/'84	Percentage Change Apr./Mar. '85
ENID MSA					
Employment (Number)[a]					
Labor Force	30,400	31,425	30,900	-3.3	0.7
Total Employment	28,100	29,475	28,800	-4.7	1.4
Unemployment Rate (%)	7.6	6.2	6.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	1,877	7,003	669	-73.2	-25.3
Number of Units	28	108	11	-74.1	-3.3
Residential—Multi Family					
Dollar Value ($000)	1,246	330	0	277.6	0.0
Number of Units	23	11	0	109.1	0.0
Nonresidential					
Commercial ($000)	1,671	2,750	366	-39.2	-50.4
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	336	0	—	0.0
All Other Nonbuilding ($000)	0	117	0	—	0.0
Total Construction ($000)	4,794	10,535	1,035	-54.5	-36.6
LAWTON MSA					
Employment (Number)[a]					
Labor Force	40,475	39,850	41,200	1.6	2.0
Total Employment	38,100	37,600	39,100	1.3	2.6
Unemployment Rate (%)	5.9	5.7	5.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	4,580	9,279	1,105	-50.6	-31.3
Number of Units	72	159	15	-54.7	-44.4
Residential—Multi Family					
Dollar Value ($000)	900	2,340	0	-61.5	—
Number of Units	29	91	0	-68.1	—
Nonresidential					
Commercial ($000)	2,066	2,764	620	-75.3	17.0
Industrial ($000)	0	1,182	0	—	0.0
Institutional ($000)	12,840	260	140	E	-96.2
Nonbuilding					
Streets and Highways ($000)	4,943	1,139	4,496	334.0	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	25,329	16,964	6,361	49.3	2.2
MUSKOGEE MA					
Employment (Number)[a]					
Labor Force	31,075	30,875	31,125	0.6	0.1
Total Employment	27,644	27,414	28,125	0.8	0.9
Unemployment Rate (%)	11.1	10.8	9.6	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	2,267	2,012	844	12.7	11.6
Number of Units	33	31	13	6.5	8.3
Residential—Multi Family					
Dollar Value ($000)	982	275	458	257.1	-12.6
Number of Units	45	8	19	462.5	26.9
Nonresidential					
Commercial ($000)	999	959	423	4.2	-12.1
Industrial ($000)	0	6,626	0	—	0.0
Institutional ($000)	90	460	0	-90.5	0.0
Nonbuilding					
Streets and Highways ($000)	1,268	95	0	E	—
All Other Nonbuilding ($000)	43	57	7	—24.6	0.0
Total Construction ($000)	5,650	10,484	1,732	-46.1	-42.8

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Mary Long, Research Assistant.

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Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73069
RETURN POSTAGE GUARANTEED

ABER MEMBER

OKLAHOMA CITY AND TULSA MSAs

Category	4 Mos. '85	4 Mos. '84	Apr. '85	Percentage Change 4 Mos. '85/'84	Percentage Change Apr./Mar. '85
OKLAHOMA CITY MSA					
Employment (Number)[a]					
Labor Force	492,275	487,275	497,400	1.0	0.6
Total Employment	460,625	459,900	468,800	0.2	1.3
Unemployment Rate (%)	6.4	5.6	5.7	—	—
New Mortgage Loans Made ($000)[b]	107.4	159.6	29.7	-32.7	-13.7
Demand Deposits[c]	1,113	1,082	1,079	2.9	2.3
Time and Savings Deposits	2,700	2,438	2,679	10.7	-1.9
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	74,003	197,483	23,713	-62.5	1.6
Number of Units	1,222	2,090	404	-41.5	0.7
Residential—Multi Family					
Dollar Value ($000)	14,436	48,198	1,123	-70.0	-61.0
Number of Units	686	3,433	45	-80.0	-61.9
Nonresidential					
Commercial ($000)	69,630	48,589	22,204	43.3	90.1
Industrial ($000)	i0,933	4,085	7,773	167.6	E
Institutional ($000)	6,721	4,960	4,633	35.5	E
Nonbuilding					
Streets and Highways ($000)	22,931	3,508	11,870	E	226.3
All Other Nonbuilding ($000)	2,284	6,396	798	-64.3	-17.5
Total Construction ($000)	200,938	313,218	72,115	-35.8	66.6
General Business Index	91.5	91.8	91.5	-0.3	1.1
TULSA MSA					
Employment (Number)[a]					
Labor Force	353,925	358,575	355,200	-1.3	0.4
Total Employment	327,300	337,125	331,500	-2.9	1.1
Unemployment Rate (%)	7.5	7.9	6.7	—	—
New Mortgage Loans Made ($000,000)[b]	55.7	55.0	15.0	-8.5	1.3
Bank Deposits ($000,000)[c]					
Demand Deposits	745	792	747	-6.1	3.0
Time and Savings Deposits	1,925	1,834	1,908	5.0	-2.1
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	42,735	61,663	7,504	-30.7	-33.0
Number of Units	732	1,204	151	-39.2	-18.4
Residential—Multi Family					
Dollar Value ($000)	16,654	41,538	396	-59.9	-99.9
Number of Units	551	1,523	6	-63.8	-99.9
Nonresidential					
Commercial ($000)	70,998	80,688	13,071	-12.0	-68.5
Industrial ($000)	8,503	5,710	6,352	48.9	E
Institutional ($000)	8,429	2,035	4,592	E	96.4
Nonbuilding					
Streets and Highways ($000)	4,506	8,646	1,058	-47.9	-27.3
All Other Nonbuilding ($000)	1,147	1,702	529	-32.6	132.0
Total Construction ($000)	152,972	201,983	33,502	-24.3	-53.0

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

[b]By savings and loan associations.

[c]Total deposits of the Tenth District Federal Reserve Member Banks.

CONSTRUCTION, STATE

Category	4 Mos. '85	4 Mos. '84	Apr. '85	Percentage Change 4 Mos. '85/'84	Percentage Change Apr./Mar. '85
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	138,095	308,037	37,124	-55.2	-23.9
Number of Units	2,281	5,466	640	-58.3	-20.2
Residential—Multi Family					
Dollar Value ($000)	37,295	109,447	2,538	-65.9	-86.1
Number of Units	1,526	4,373	85	-65.1	-86.6
Nonresidential					
Commercial ($000)	156,194	156,540	40,407	-0.2	-30.0
Industrial ($000)	20,295	18,647	14,177	8.8	E
Institutional ($000)	28,929	14,301	9,513	102.3	45.0
Nonbuilding					
Streets and Highways ($000)	55,669	39,963	20,894	39.3	127.7
All Other Nonbuilding ($000)	3,819	8,820	1,474	-56.7	11.5
Total Construction ($000)	440,295	655,756	126,128	-32.9	-11.7

[a]Includes revisions in previous month's data.
E = exceeds 600 percent.